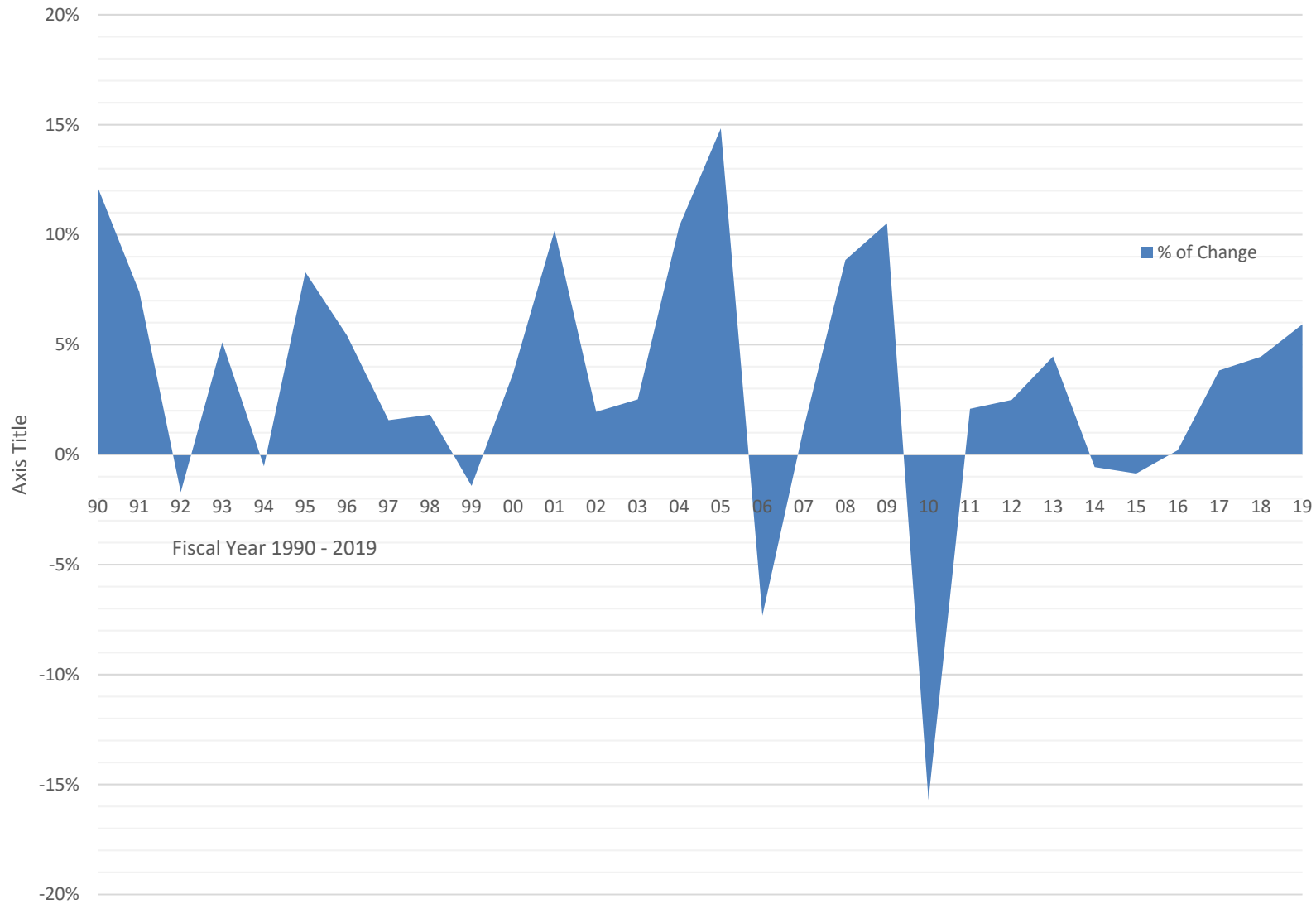


Ketchikan Gateway Borough
% of Change in GF Sales Taxes Received
Compared to Prior Year



Ketchikan Gateway Borough

All figures in (\$ 000's)

General Fund Summary

	FY 2019	FY 2020	FY 2021	FY 21 /	FY 2022	FY 2023	FY 2024	FY 2025	
Assume 20% sales tax decline, no tourists CY 20	Actual	Estimate	Projection	FY 20	Forecast	Forecast	Forecast	Forecast	Row
1 Beginning Fund Balance	10,696	12,149	12,364		9,139	7,118	5,350	3,792	1
2									2
3 Revenue									3
4 Taxes - 30% decline over FY 2020	6,002	6,002	4,802	-20.0%	4,994	5,194	5,402	5,618	4
5 Revenue from Other Governments	3,307	3,126	3,291	5.3%	3,200	3,200	3,200	3,200	5
6 Charges for Services	1,797	2,075	1,125	-45.8%	1,604	1,844	1,937	1,937	6
7 Transfers In, Admin Fees, and Other Misc R	1,830	1,418	1,132	-20.2%	1,027	1,044	1,061	1,079	7
8 Investment Earnings	192	185	150	-18.9%	150	150	150	150	8
9 Miscellaneous Revenue	-	-	20	0.0%	20	20	20	20	9
10 Total Revenue	13,128	12,807	10,520	-17.9%	10,825	11,281	11,600	11,834	10
11									11
12 Expenditures									12
13 Admin (M&A, Mgr, Clerk, Att'y, Non-Dept, CE	1,842	1,898	2,026	6.7%	1,927	1,956	1,985	2,015	13
14 Gen'l Gov (Finance, Assessment, IT)	2,584	2,829	3,025	6.9%	2,871	2,914	2,958	3,003	14
15 - Add finance staff person FY 22	-	-	-	0.0%	-	-	-	-	15
16 Public Services				0.0%					16
17 Animal Protection	408	442	481	8.8%	449	456	463	469	17
18 Planning	570	650	688	5.9%	660	669	680	690	18
19 Parks & Recreation	2,303	2,514	2,495	-0.7%	2,552	2,590	2,629	2,668	19
20 Public Works	1,041	1,164	1,138	-2.3%	1,182	1,200	1,218	1,236	20
21 - Replace 3 Temps w/1 FT Emp FY 21	-	-	-	0.0%	-	-	-	-	21
22 Transit	2,237	2,442	2,788	14.2%	2,479	2,516	2,554	2,592	22
23 Grants	300	335	364	8.8%	364	364	364	364	23
24 Education (In Kind Services)	190	190	190	0.0%	190	190	190	190	24
25 Miscellaneous transfers out	17	19	13	-28.9%	19	19	19	19	25
26 General Fund Capital / One-Time Expen.	183	108	535	395.4%	155	175	100	320	26
27 Total Expenditures	11,675	12,591	13,745	9.2%	12,847	13,049	13,158	13,565	27
28									28
29 Current year surplus (deficit)	1,453	215	(3,225)		(2,021)	(1,767)	(1,558)	(1,732)	29
30									30
31									31
32 Fund Balance	12,149	12,364	9,139		7,118	5,350	3,792	2,060	32
33 Reserve per Resolution 2698-A (25% of expenditures)			(3,436)		(3,212)	(3,262)	(3,290)	(3,391)	33
34 Unreserved Fund Balance			5,703		3,906	2,088	502	(1,331)	34

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Ketchikan Gateway Borough

Recreation CIP

Assume 20% decline in sales tax revenue

	FY 2019 Actual	FY 2020 Esimated	FY 2021 Projection	FY 21 / FY 20	FY 2022 Forecast	FY 2023 Forecast	FY 2024 Forecast	FY 2025 Forecast
Fund Balance - July 1	2,837	2,747	2,650		2,501	2,006	2,058	2,068
Revenue								
Sales Taxes	1,942	1,985	1,588	-20%	1,651	1,717	1,786	1,857
Interest Earnings	41	40	41	3%	41	41	41	41
DEED Bond Debt Reimb (GAC)	246	167	167	0%	167	167	167	167
Transfer In from SB CIP for GAC Debt	163	163	163	0%	163	163	163	163
Transfer in from CPV Fund	15	-	-	0%	-	-	-	-
Total Revenues	2,406	2,354	1,958	-17%	2,022	2,088	2,157	2,228
Appropriations								
Personal Services	31	-	-	0%	-	-	-	-
Other Misc Expenses	19	-	-	0%	-	-	-	-
Equipment Purchases	61	40	130	225%	130	130	130	130
Capital Projects (from 5 yr CIP)	574	626	245	-61%	639	143	235	-
Recreation Subsidy to Gen'l Fund	449	449	397	-12%	413	429	446	464
Debt Service on Fields Rec Bond	-	-	-	0%	-	-	-	-
Debt Service on Aquatic Center	1,363	1,336	1,335	0%	1,335	1,335	1,335	1,335
Admin fees	-	-	-	0%	-	-	-	-
Total Appropriations	2,497	2,451	2,107	-14%	2,517	2,037	2,146	1,929
Excess Revenue over (under) Expenditures	(90)	(97)	(148)		(495)	51	10	299
Fund Balance June 30	2,747	2,650	2,501	-6%	2,006	2,058	2,068	2,367

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Debt Service on Fields & Outdoor Rec Bond

459 459 459 459

Ketchikan Gateway Borough

School Bond CIP

Assume 20% decline in sales taxes,
SBDR current year only

	FY 2019 Actual	FY 2020 Estimate	FY 2021 Projection	FY 21 / FY 20	FY 2022 Forecast	FY 2023 Forecast	FY 2024 Forecast	FY 2025 Forecast
Fund Balance - July 1	5,495	6,124	6,577		6,279	5,050	4,244	4,849
Revenue								
Sales Taxes	1,942	1,985	1,588	-20%	1,651	1,717	1,786	1,857
Interest Earnings	91	80	80	0%	80	80	80	80
DEED Bond Debt Reimb	2,429	2,038	1,054	-48%	-	-	-	-
Miscellaneous	-	-	-	0%	-	-	-	-
Other	0	-	-	0%	-	-	-	-
Total Revenues	4,463	4,102	2,722		1,731	1,797	1,866	1,937
Appropriations								
School Building Insurance	117	217	217	0%	217	217	217	217
Equipt. and Other Misc Expenses	0	1	50	8233%	50	50	50	50
Capital Projects (from 5 yr CIP)	41	358	1,050	193%	470	120	-	-
Recreation Subsidy	163	163	163	0%	163	163	163	163
Debt Service	3,513	2,911	1,539	-47%	1,505	1,496	276	276
New \$8m Bond, 20yrs, 3.5%	-	-	-	0%	556	556	556	556
Admin fees	-	-	-	0%	-	-	-	-
Total Appropriations	3,834	3,649	3,019		2,961	2,602	1,262	1,262
Excess Rev over (under) Exp	629	453	(297)		(1,230)	(805)	604	676
Fund Balance June 30	6,124	6,577	6,279		5,050	4,244	4,849	5,524

Moratorium End for Bond Debt Reimbursement Program --->

4/5/2020 14:03

July 1, 2020

Unfunded Capital Projects:

NPH Pitched Roof replacement:

4,087

NPH Electrical and Mechanical Upgrades:

1,951

KayHi Biomass Boiler:

2,084

8,121

Ketchikan Gateway Borough

CPV Fund

Assume No CPV Passengers Cal Yr 2020

	FY 2019 Actual	FY 2020 Estimated	FY 2021 Projection	FY 2022 Forecast	FY 2023 Forecast	FY 2024 Forecast	FY 2025 Forecast
Fund Balance - July 1	2,414	2,664	3,119	1,680	913	192	(486)
Revenue							
Commercial passenger vessel tax	2,441	2,685	-	1,343	1,510	1,699	1,912
Interest Earnings	28	30	28	28	28	28	28
Total revenues	2,469	2,715	28	1,370	1,538	1,727	1,939
Appropriations							
Recurring grants and programs:	304	343	360	365	370	376	382
One time grants and programs:	37	441	450	457	464	471	478
Borough services:	1,878	1,475	658	1,316	1,424	1,559	1,727
Airport subsidy	191	143	-	-	-	-	-
Transit operating subsidy	559	845	211	422	528	660	825
- Add transit drivers, Ward Cove dev	-	-	119	238	238	238	238
Transit capital (local match)	199	-	-	-	-	-	-
- Additional buses, Ward Cove dev	-	-	84	168	168	168	168
Recreation subsidy	15	-	-	-	-	-	-
GF Impact mitigation	354	-	-	-	-	-	-
PW Parks maintenance subsidy	211	187	94	187	190	193	196
North and South Tongass, Fire & EMS	300	300	150	300	300	300	300
- Add EMTs in NTSA, Ward Cove dev	-	-	-	-	-	-	-
Library subsidy	49	-	-	-	-	-	-
Admin fees	-	-	-	-	-	-	-
Total appropriations	2,219	2,260	1,467	2,137	2,258	2,406	2,586
Excess Revenue over (under) Expenditures	250	455	(1,440)	(767)	(720)	(679)	(647)
Fund Balance June 30	2,664	3,119	1,680	913	192	(486)	(1,133)

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Passenger Volume Assumptions: Compared to Calendar Year 2019

100%

0%

50%

63%

78%

98%

Ketchikan Gateway Borough

All figures in (\$ 000's)

Local Education Fund		FY 2019	FY 2020	FY 2021	FY 2020	FY 2022	FY 2023	FY 2024	FY 2025	Row
		Actual	Esitmed	Projected	Mill Rate Equivalent	Forecast	Forecast	Forecast	Forecast	
1	Beginning Fund Balance	3,979	4,763	4,002		3,215	2,407	1,623	865	1
2										2
3	Revenue									3
4	Property tax	7,354	7,504	7,617	5.00	7,731	7,847	7,965	8,084	4
5	Tobacco tax (100% to LEF)	1,095	1,370	1,370	0.94	1,391	1,411	1,433	1,454	5
6	SRS/National Forest Receipts	882	847	813	0.56	780	749	719	690	6
7	Interest Earned	156	99	75	0.05	24	18	12	6	7
8	Miscellaneous	190	190	190	-	190	190	190	190	8
9	Transfers in	652	-	-	-	-	-	-	-	9
10	Total revenue	10,330	10,010	10,065	6.55	10,116	10,216	10,319	10,425	10
11	To be transferred to School District									11
12	Mandatory required local contribution	4,689	4,835	4,915	3.37	4,989	5,064	5,140	5,217	12
13	Discretionary									13
14	Discretionary local contribution	4,875	5,746	5,746	3.94	5,746	5,746	5,746	5,746	14
15	Increased Funding Request	-	-	-	-	-	-	-	-	15
16	Miscellaneous	190	190	190	0.13	190	190	190	190	16
17	Total mandatory and discretionary contr.	9,754	10,771	10,851	7.43	10,925	11,000	11,076	11,153	17
25	Excess fund balance returned by District	(209)		-						25
26	Total provided to district	9,545	10,771	10,851		10,925	11,000	11,076	11,153	26
27										27
28	Current year surplus (deficit)	784	(761)	(786)	(0.54)	(809)	(784)	(757)	(728)	28
29										29
30	Fund Balance Before Reserves	4,763	4,002	3,215		2,407	1,623	865	138	30
31	Reservation of Fund Balance per KGBC 4.65.030(b)	2,000	2,000	2,000		2,000				31
32	Unreserved Fund Balance	2,763	2,002	1,215		407	1,623	865	138	32