



# ECONOMIC RECOVERY PROGRAMS

## Non-CARES Act Suggestions

<b>Property Tax Deferral</b>	<p><u>Purpose:</u> Temporary Relief</p>	<p>Allow taxpayers, upon application, to defer ½ of the property tax due at Sept 30 to March 31.</p> <ul style="list-style-type: none"> <li>• Will require updating the current mill rate resolution. No code changes necessary.</li> <li>• Does not impact homeowners who use an escrow account to pay property taxes</li> <li>• Temporary Program</li> <li>• Property taxes are an automatic lien</li> <li>• Most effective program includes City of Ketchikan concurrence</li> </ul>
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## CARES Act Total Available \$10,400,979

### Coronavirus Aid, Relief, and Economic Security Act

<p><u>Disbursement 1: \$4,812,980</u></p>	<p>Disbursement 2 &amp; 3 not available until 80% of disbursement 1 (\$3,850,384) is spent.</p>
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Suggested Project Total	Purpose	Options
\$3 million	Business Relief	<p><u>Business Subsidy Payment</u></p> <ul style="list-style-type: none"> <li>• Smaller payments to a larger number of businesses</li> <li>• Requires less time to execute</li> </ul> <p>- OR -</p> <p><u>Impact Based Grant</u></p> <ul style="list-style-type: none"> <li>• Larger payments to a smaller number of businesses.</li> <li>• Application Required</li> <li>• Administratively Burdensome</li> <li>• Takes more time to execute</li> </ul>
\$1 million	Utilities Relief	<p><u>Subsidy Payment to Account Holders</u></p> <p>- OR -</p> <p><u>Impact Based Grant</u></p> <ul style="list-style-type: none"> <li>• Administered by the Utilities (KPU, GCI, Borough, Saxman)</li> <li>• Simple Self Certify Application</li> </ul>
\$200,000	PPE, Hygiene & Social Distancing Reimbursement Program	<p>Entities submit receipts for expenditures and Borough re-imburses with a check. Eligible expenses include items such as PPE, sneeze guards, extra supplies to limit sharing (ie, daycare settings)</p>

## CARES Act Total Available \$10,400,979

### Coronavirus Aid, Relief, and Economic Security Act

#### **Disbursement 1: \$4,812,980**

Continued

Disbursement 2 & 3 not available until 80% of disbursement 1 (\$3,850,384) is spent.

Suggested Project Total	Purpose	Options
<b>\$200,000</b>	Shelter and Food Security Program	Work with existing agencies in town to administer simplified grant program. Goal is to help people stay in their existing housing and to provide food.
<b>\$200,000</b>	Non-Profits	Ketchikan Area Arts and Humanities Council, First City Players, etc.
<b>\$212,980</b>	Admin/Contingency	Complex programs will require administrative support
<b>Disbursement 2 &amp; 3: \$2,794,000 each</b> <b>Total \$5,588,000</b> available for other potential programs		Disbursement 3 not available until 80% of disbursement 2 (\$2,235,200) is spent.

### Other Potential Programs

Additional vetting may be required for each suggestion

- Additional funding to any of the previously approved programs
  - If program is working well on first pass, can add funding with no changes
  - Refine programs to target the most heavily affected and persons/organizations ineligible for other grants, loans etc.
- Reimbursement of Borough expenses not covered under FEMA or other funding
  - Costs of increased disinfecting, sneeze guards, etc.
  - Technology costs related to setting up for remote work
  - Some of Borough's staff time serving on EOC
  - Payment of Fire/EMS wages in North and South Tongass
- Reimbursement of School District expenses that exceed its available funding
- Child Care and Youth Activities Programs
- Marketing Ketchikan
- Other